

H1

## NOTICE OF PROPOSED TAX INCREASE

The Village of Biscayne Park has tentatively adopted a measure to increase its property tax levy.

### Last year's property tax levy:

- A. Initially proposed tax levy..... \$ **2,242,655**
- B. Less tax reductions due to Value Adjustment Board and other assessment changes..... \$ **13,078**
- C. Actual property tax levy ..... \$ **2,229,577**

This year's proposed tax levy ..... \$ **2,418,095**

All concerned citizens are invited to attend a public hearing on the tax increase to be held on:

Tuesday, September 29, 2020

6:30pm

Via Zoom

Meeting ID: 910 0114 7962

Biscayne Park, Florida

**A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.**

## BUDGET SUMMARY

Village of Biscayne Park, Florida - October 1, 2020 to  
September 30, 2021

### THE PROPOSED OPERATING BUDGET EXPENDITURES OF BISCAYNE PARK, FL ARE 7.9% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

ESTIMATED REVENUES:	GENERAL FUND	SPECIAL REVENUE FUND	ENTERPRISE FUND	TOTAL ALL FUNDS
<b>Taxes: Millage per \$1,000</b>				
Ad Valorem Taxes <b>9.7000</b>	2,418,095	-	-	2,418,095
Sales and Use Taxes	279,000	-	-	279,000
Intergovernmental Revenue	330,221	168,944	-	499,165
Charges for Services	128,100	-	593,750	721,850
Judgments, Fines & Forfeitures	18,000	-	-	18,000
Contributions and Grants	-	-	-	-
Miscellaneous Revenues	13,000	1,000	3,410	17,410
Carryforward Surplus	-	52,500	-	52,500
<b>TOTAL SOURCES</b>	<b>3,186,416</b>	<b>222,444</b>	<b>597,160</b>	<b>4,006,020</b>
Transfers In	67,344	24,399	-	91,743
<b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>	<b>3,253,760</b>	<b>246,843</b>	<b>597,160</b>	<b>4,097,763</b>
<b>ESTIMATED APPROPRIATIONS</b>				
General Government	927,160	-	-	927,160
Public Safety	1,453,601	-	-	1,453,601
Physical Environment	657,928	105,779	486,811	1,250,518
Transportation	-	167,500	-	167,500
Culture and Recreation	202,024	-	-	202,024
Other Uses	-	-	-	-
Other Non-Operating	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>3,240,713</b>	<b>273,279</b>	<b>486,811</b>	<b>4,000,803</b>
<b>OTHER FINANCING USES</b>				
Transfers Out (Reserves)	13,047	(26,436)	110,348	96,959
<b>TOTAL APPROPRIATIONS, TRANSFERS, RESERVES &amp; BALANCES</b>	<b>3,253,760</b>	<b>246,843</b>	<b>597,160</b>	<b>4,097,763</b>

The tentative adopted and / or final budgets are on file in the office of the above referenced taxing authority as a public record.